BASINGSTOKE CANAL: FORMULA FOR PARTNER CONTRIBUTIONS 2009/10

A) Basic Calculations

i) Total contributions 2008/09 £559,800
2009/10 £573,800 (2008/9 total contributions inflated by 2.50%)

ii) Apportionment of contributions:
Surrey and Hampshire County Council contribute 55.92% of the total contribution:-

Surrey County Council share	27.96%	= £160,434
Hampshire County Council share	27.96%	= £160,434

The riparian partners (district and borough councils) contribute 44.08% of the total contribution. This is weighted equally between the population numbers and the bank mileage:

Population within 5 miles:	22.04%	= £126,466
Bank mileage:	22.04%	= £126,466

B) Table

	Population within 5 miles			Bank Mileage			Total
	Number	%	£	Number	%	£	£
Guildford BC	97,294	19.86	£25,126	4.00	12.50	£15,808	**£40,925**
Runnymede BC	49,300	10.06	£12,727	1.25	3.91	£4,940	**£17,667**
Surrey Heath BC	79,836	16.30	£20,610	1.75	5.47	£6,916	**£27,526**
Woking BC	89,840	18.34	£23,192	8.25	25.78	£32,604	**£55,796**
Hart DC	82,607	16.86	£21,325	11.50	35.94	£45,449	**£66,773**
Rushmoor BC	91,017	18.58	£23,496	5.25	16.41	£20,748	**£44,244**
	489,894	100.00	£126,466	32.00	100.00	£126,466	**£252,931**
Surrey CC							**£160,434**
Hampshire CC							**£160,434**
							£320,869
Total Contributions:							**£573,800**

Agreed by the Basingstoke Canal Joint Management Committee: 17 October 2008

This page is intentionally left blank